

To our fellow members:

As discussed in the Membership Meeting held May 11, 2023, this letter communicates additional details about proposed club improvements. It also serves, per club by-laws, as the required 14-day advanced notice to all Regular members of a vote to be held related to funding of such projects.

The letter includes information on:

- Specifics of the Board's recommendation for golf course improvements. (Clubhouse improvements are not, at present, a part of the recommendations.)
- A review of project funding and by-law requirements for obtaining approval of Regular Members for funding of capital improvements through borrowing and assessment.
- Details on member voting/approval: timetable and procedures.
- Clubhouse: an update on next steps regarding development of a plan for clubhouse improvements.

Board recommendation: Golf Course Improvements

The Board recommends and hereby submits to Regular Members for funding approval to perform the following improvements, with a targeted construction/course closure period of June 1, 2024 – June 2025

1. Greens Project – cost: **\$5,071,965**
 - Rebuild All 18 greens: surface/subsurface and surrounds + 2 practice putting greens (not including chipping greens in short game area)
 - Specifications:
 - USGA Version 6 (2018) for surface/subsurface
 - Variable Depth construction method
 - New grass variety
 - New engineered greens mix
 - Prep for Sub-Air (plumbing)
 - Repair/contour green surfaces and surrounds to correct surface drainage problems
 - Minor revisions for more hole locations: Holes #2, 3, 4, 10, 13, 14, 15
 - Fairway revisions and reseeded (details per Tom Doak plan, presented November 2022)
2. Additional Course Modifications – cost: **\$1,117,658**
 - The club will endeavor to perform additional course modifications from a prioritized list of suggested modifications per Tom Doak plan, presented November 2022.
 - Such modifications will consist of those that can reasonably be completed within the targeted construction/course closure period (June 1, 2024 – June 2025) without jeopardizing successful on time completion of Improvement #1 (Greens Project).
 - After June 2025, no course or hole closures will be instituted to complete any such modifications.
 - If funding for the Golf Course Improvements is approved by the membership, a method and plan for prioritizing additional course modifications will be developed by the club's Board of Directors and communicated to members in advance of any such modifications being made.

Project funding and by-law requirements for borrowing/assessment

The club's by-laws require Regular Member approval for certain aspects of funding for capital improvements.

Funding for the recommended improvements, which requires approval of the club's Regular Member, is as follows:

<i>Borrowing Amount, not to exceed:</i>	\$4,000,000
<i>Assessment of each Regular, Transition List and Junior Member:</i>	\$ 6,000
<i>Assessment of each Non-Resident Member</i>	\$ 1,500

Complete details of the financial plan for golf course improvements are per the May 11, 2023 presentation made to members, posted on the club's member website [click here](#) (see slide #40).

Details regarding the approval required from the club's Regular Members for the above borrowings and assessments can be found in the club's by-laws [click here](#) (Section 5.7)

Member voting/approval: timetable and procedures.

Club by-laws state the Board shall have no power or authority to borrow or assess the above amounts without providing notice to, and receiving the approval of, the majority (more than fifty percent (50%)) of all Regular Members. This letter serves as advance notice to conduct such a vote. Per the club's by-laws, voting will be conducted electronically; as such, no proxy voting is allowed.

Details of the voting procedures and timetable are as follows:

- **Voting will commence on June 8, 2023 and will conclude on June 14, 2023**
- Only Regular Members in good standing may vote.
- Voting will be conducted by Vote-Now, an outside firm. (This firm has conducted all of the club's past electronic balloting/voting.) <https://vote-now.com/>
- All votes will be anonymous. Votes are secure and transmitted directly to Vote-Now. No member or any club staff will ever be advised on how a member voted.
- Only the tally of "Yes" and "No" votes will be supplied to the Board of Directors.
- All Regular Members will receive a ballot and voting instructions via email directly from Vote-Now.
- The instructions will spell out what members are voting for/against. There will be a single vote, which combines funding and assessments for both above-described projects: #1 Greens Projects and #2 Additional Course Modifications.
- After conclusion of the voting, the Board of Directors will communicate the results to the membership.
- NOTE: if any member knows of a Regular Members who does not have email access, please advise Sandy Judd and an alternate arrangement for their voting will be made.

Clubhouse Update

After the May 11 member meeting and in the subsequent Town Halls, we heard many comments about the preliminary clubhouse ideas. And that was exactly what we were looking for – member input to help us develop a plan and recommendation. No surprise, but inputs ranged across the board – from "go" to

“don’t touch a thing” – and everything in between. Most favor clubhouse improvements in some form. What form? That’s what we will be working on over the next few months.

As with the golf course improvement project, the Board will prepare a plan for the clubhouse that makes sense for our membership today and tomorrow. We will establish a broader committee to help us find the right scope and costs. At that time, we will bring it back to the overall membership for review. Expect to hear back from the Board on this no later than the end of August.

In the meantime, we welcome your thoughts. Thank you and we look forward to many years of continued success for our club.

Respectfully,

Chris Wirthwein, President, on behalf of the Crooked Stick Board of Directors:
Doug Cole, Mike Kilkenny, Steve Kirsh, Tim Massey, Andy Mohr, David Moore, Paul Rioux,
Julie Siegler